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Form **990-T**

**Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

OMB No 1545-0687

**2011**

For calendar year 2011 or other tax year beginning **06/01/11**, and ending **05/31/12** See separate instructions.

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

**A**  Check box if address changed

**B** Exempt under section  
 501( C ) ( **3** )  
 408(e)  220(e)  
 408A  530(a)  
 529(a)

**C** Book value of all assets at end of year  
**386,855,245**

Name of organization (  Check box if name changed and see instructions )  
**JOHN CARROLL UNIVERSITY**

Number, street, and room or suite no. If a P O box, see instructions  
**1 JOHN CARROLL BOULEVARD**

City or town, state, and ZIP code  
**UNIVERSITY HEIGHTS OH 44118**

**F** Group exemption number (See instructions ) ▶

**G** Check organization type ▶  501(c) corporation  501(c) trust  401(a) trust  Other trust

**D** Employer identification number (Employees' trust, see instructions )  
**34-0714681**

**E** Unrelated business activity codes (See instructions )  
**531120 531120**

**H** Describe the organization's primary unrelated business activity  
▶ **LESSOR OF REAL PROPERTY**

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶  Yes  No  
If "Yes," enter the name and identifying number of the parent corporation

**J** The books are in care of ▶ **RICHARD F MAUSSER** Telephone number ▶ **216-397-4273**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	<b>c Balance</b> ▶	<b>1c</b>		
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit Subtract line 2 from line 1c			
4a	Capital gain net income (attach Schedule D)			
4b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
4c	Capital loss deduction for trusts			
5	Income (loss) from partnerships and S corporations (attach statement) <b>See Stmt 1</b>	<b>-20,031</b>		<b>-20,031</b>
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)	<b>1,517,024</b>	<b>1,619,563</b>	<b>-102,539</b>
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)			
12	Other income (See instructions, attach schedule )			
13	<b>Total.</b> Combine lines 3 through 12	<b>1,496,993</b>	<b>1,619,563</b>	<b>-122,570</b>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)			
14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules )	20	
21	Depreciation (attach Form 4562)	21	<b>496,282</b>
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	<b>496,282</b>
		22b	<b>0</b>
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	
29	<b>Total deductions.</b> Add lines 14 through 28	29	
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	<b>-122,570</b>
31	Net operating loss deduction (limited to the amount on line 30)	31	
32	Unrelated business taxable income before specific deduction Subtract line 31 from line 30	32	<b>-122,570</b>
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions )	33	<b>0</b>
34	<b>Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	<b>-122,570</b>

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**Part III Tax Computation**

**35 Organizations Taxable as Corporations.** See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here  See instructions and

**a** Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order)  
 (1) \$ \_\_\_\_\_ (2) \$ \_\_\_\_\_ (3) \$ \_\_\_\_\_

**b** Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ \_\_\_\_\_  
 (2) Additional 3% tax (not more than \$100,000) \$ \_\_\_\_\_

**c** Income tax on the amount on line 34 **35c**

**36 Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from:  Tax rate schedule or  Schedule D (Form 1041) **36**

**37 Proxy tax.** See instructions **37**

**38 Alternative minimum tax** **38**

**39 Total.** Add lines 37 and 38 to line 35c or 36, whichever applies **39**

**Part IV Tax and Payments**

**40a** Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) **40a**

**b** Other credits (see instructions) **40b**

**c** General business credit. Attach Form 3800 (see instructions) **40c**

**d** Credit for prior year minimum tax (attach Form 8801 or 8827) **40d**

**e** Total credits. Add lines 40a through 40d **40e**

**41** Subtract line 40e from line 39 **41**

**42** Other taxes. Check if from:  Form 4255  Form 8611  Form 8697  Form 8866  Other **42**

**43 Total tax.** Add lines 41 and 42 **43** **0**

**44a** Payments. A 2010 overpayment credited to 2011 **44a** **16,780**

**b** 2011 estimated tax payments **44b**

**c** Tax deposited with Form 8868 **44c**

**d** Foreign organizations. Tax paid or withheld at source (see instructions) **44d**

**e** Backup withholding (see instructions) **44e**

**f** Credit for small employer health insurance premiums (Attach Form 8941) **44f**

**g** Other credits and payments:  Form 2439  Form 4136  Other \_\_\_\_\_ Total **44g**

**45 Total payments.** Add lines 44a through 44g **45** **16,780**

**46** Estimated tax penalty (see instructions). Check if Form 2220 is attached  **46**

**47 Tax due.** If line 45 is less than the total of lines 43 and 46, enter amount owed **47**

**48 Overpayment.** If line 45 is larger than the total of lines 43 and 46, enter amount overpaid **48** **16,780**

**49** Enter the amount of line 48 you want: Credited to 2012 estimated tax **16,780** Refunded **49**

**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

**1** At any time during the 2011 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here **Yes No**

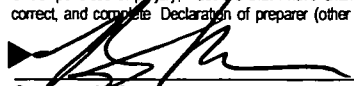
**2** During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file **Yes No**

**3** Enter the amount of tax-exempt interest received or accrued during the tax year **\$**

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation

<b>1</b> Inventory at beginning of year	<b>1</b>	<b>6</b> Inventory at end of year	<b>6</b>
<b>2</b> Purchases	<b>2</b>	<b>7</b> Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	<b>7</b>
<b>3</b> Cost of labor	<b>3</b>	<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <b>Yes No</b>	<b>Yes No</b>
<b>4a</b> Additional sec 263A costs (attach sch)	<b>4a</b>		
<b>b</b> Other costs (attach schedule)	<b>4b</b>		
<b>5</b> Total. Add lines 1 through 4b	<b>5</b>		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

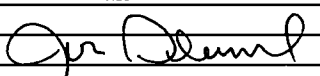
**Sign Here**  **3/1/2013** **VP FOR FINANCE & TREASURER**

Signature of Officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name **JOYCE DULWORTH** Date **2-19-13** Check  if self-employed PTIN **P00151125**

Preparer's signature 

Firm's name **BKD LLP** Firm's EIN **26-0000000**

Firm's address **200 E MAIN STREET FORT WAYNE, IN 46802-1900** Phone no **260-460-4033**

**Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1 Description of property		
(1)	<b>N/A</b>	
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
<b>Total</b>		<b>Total</b>
(c) <b>Total income.</b> Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) <b>Total deductions.</b> Enter here and on page 1, Part I, line 6, column (B)

**Schedule E – Unrelated Debt-Financed Income (see instructions)**

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			<b>Stmt 2</b>	<b>Stmt 3</b>
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)	<b>See Worksheet</b>	<b>3,374,839</b>	<b>496,282</b>	<b>2,918,511</b>
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)	<b>9,105,109</b>	<b>19,804,673</b>	<b>1,517,024</b>	<b>1,619,563</b>
(2)				
(3)				
(4)				
<b>See Statement 4 See Statement 5</b>			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
<b>Totals</b>			<b>1,517,024</b>	<b>1,619,563</b>
<b>Total dividends-received deductions included in column 8</b>				

**Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)**

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross inc	6. Deductions directly connected with income in column 5
(1)	<b>N/A</b>				
(2)					
(3)					
(4)					
<b>Nonexempt Controlled Organizations</b>					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
<b>Totals</b>			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B)	

**Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)**

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1) <b>N/A</b>				
(2)				
(3)				
(4)				
<b>Totals</b>	Enter here and on page 1, Part I, line 9, column (A)			Enter here and on page 1, Part I, line 9, column (B)

**Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)**

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1) <b>N/A</b>						
(2)						
(3)						
(4)						
<b>Totals</b>	Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)				Enter here and on page 1, Part II, line 26

**Schedule J – Advertising Income (see instructions)**

**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) <b>N/A</b>						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>						

**Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )**

(1) <b>N/A</b>						
(2)						
(3)						
(4)						
(5) <b>Totals from Part I</b>	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
<b>Totals, Part II (lines 1-5)</b>						

**Schedule K – Compensation of Officers, Directors, and Trustees (see instructions)**

1 Name	2 Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1) <b>N/A</b>		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			

**Schedule E - Unrelated Debt-Financed Income**Form **990-T****2011**For calendar year 2011, or tax year beginning **06/01/11**, and ending **05/31/12**

Name **JOHN CARROLL UNIVERSITY** Employer Identification Number **34-0714681**

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1) <b>THE 1886 COMPANY LTD</b>	<b>1,345,130</b>	<b>199,759</b>	<b>954,332</b>
(2) <b>IGNATIUS LLC</b>	<b>409,672</b>	<b>76,062</b>	<b>447,962</b>
(3) <b>LOYOLA LLC</b>	<b>596,287</b>	<b>78,387</b>	<b>472,205</b>
(4) <b>MANRESA LLC</b>	<b>149,223</b>	<b>27,341</b>	<b>187,923</b>
(5) <b>INIGO LLC</b>	<b>213,453</b>	<b>25,965</b>	<b>216,476</b>
(6) <b>CURA PERSONALIS</b>	<b>661,074</b>	<b>88,768</b>	<b>639,613</b>
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			
	<b>3,374,839</b>	<b>496,282</b>	<b>2,918,511</b>

4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1) <b>2,576,145</b>	<b>7,941,835</b>	<b>32.44 %</b>	<b>436,360</b>	<b>374,387</b>
(2) <b>2,520,000</b>	<b>2,789,679</b>	<b>90.33 %</b>	<b>370,057</b>	<b>473,351</b>
(3) <b>1,048,805</b>	<b>3,053,568</b>	<b>34.35 %</b>	<b>204,825</b>	<b>189,128</b>
(4) <b>493,360</b>	<b>1,143,216</b>	<b>43.16 %</b>	<b>64,405</b>	<b>92,908</b>
(5) <b>493,360</b>	<b>1,030,617</b>	<b>47.87 %</b>	<b>102,180</b>	<b>116,057</b>
(6) <b>1,973,439</b>	<b>3,845,758</b>	<b>51.31 %</b>	<b>339,197</b>	<b>373,732</b>
(7)		%		
(8)		%		
(9)		%		
(10)		%		
(11)		%		
(12)		%		
(13)		%		
(14)		%		
(15)		%		
<b>9,105,109</b>	<b>19,804,673</b>		<b>1,517,024</b>	<b>1,619,563</b>

**Federal Statements****Statement 1 - Form 990-T, Part I, Line 5 - Income (Loss) from Partnerships or S-Corps**

<u>Name of Partnership or S-Corp</u>	<u>Gross Income</u>	<u>Direct Deductions (Part. only)</u>	<u>Net Income</u>
SPINNAKER GLOBAL EMERGING	\$ -19,533	\$	\$ -19,533
COMMONFUND CAPITAL VENTURE VI	-500		-500
DAVIDSON KEMPNER INST PARTNRS	2		2
Total	<u>\$ -20,031</u>	<u>\$ 0</u>	<u>\$ -20,031</u>

**Federal Statements****Statement 2 - Form 990-T, Schedule E, Column 3a - Straight Line Depreciation**

Description	Deduction
THE 1886 COMPANY LTD	
2002 BUILDINGS	162,565
2002 IMPROVEMENTS	1,816
2003 ADDITIONS	786
2004 ADDITIONS	1,167
2004 ADDITIONS 2	564
2004 ADDITIONS 3	523
2005 ADDITIONS	665
2007 ADDITIONS	1,024
2007 ADDITIONS 2	1,337
2007 ADDITIONS 3	689
2008 ADDITIONS	607
2008 ADDITIONS 2	1,087
2009 ADDITIONS	875
2009 ADDITIONS 2	677
2010 ADDITIONS	494
2010 ADDITIONS 2	321
2010 ADDITIONS 3	494
2011 ADDITIONS	6,675
2011 ADDITIONS 2	1,366
2012 Additions	10,504
2012 Additions 2	5,523
Total	<u>199,759</u>
IGNATIUS LLC	
APARTMENTS PURCHASE	69,157
2005 ADDITIONS	95
2005 ADDITIONS 2	925
2005 ADDITIONS 3	228
2006 ADDITIONS 1	156
2006 ADDITIONS 2	59
2006 ADDITIONS 3	44
2006 ADDITIONS 4	890
2006 ADDITIONS 5	211
2006 ADDITIONS 6	403
2006 ADDITIONS 7	32
2006 ADDITIONS 8	312
2007 ADDITIONS 1	209
2007 ADDITIONS 2	229
2007 ADDITIONS 3	196
2007 ADDITIONS 4	84
2009 ADDITIONS	195
2009 ADDITIONS 2	208
2009 ADDITIONS 3	130
2010 ADDITIONS	383
2011 ADDITIONS	1,135
2012 Additions	557
2012 Additions 2	224
Total	<u>76,062</u>
LOYOLA LLC	
APARTMENTS PURCHASE	63,532
2004 ADDITIONS 2	83



**Federal Statements****Statement 2 - Form 990-T, Schedule E, Column 3a - Straight Line Depreciation (continued)**

Description	Deduction
2004 ADDITIONS 3	\$ 931
2005 ADDITIONS 1	307
2005 ADDITIONS 2	464
2005 ADDITIONS 3	103
2005 ADDITIONS 4	128
2005 ADDITIONS 5	1,093
2005 ADDITIONS 6	294
2005 ADDITIONS 7	186
2005 ADDITIONS 8	31
2005 ADDITIONS 9	342
2006 ADDITIONS 01	90
2006 ADDITIONS 02	4,179
2006 ADDITIONS 03	535
2006 ADDITIONS 04	157
2006 ADDITIONS 05	320
2007 ADDITIONS 01	95
2007 ADDITIONS 02	384
2007 ADDITIONS 03	37
2007 ADDITIONS 04	34
2007 ADDITIONS 05	260
2007 ADDITIONS 06	254
2007 ADDITIONS 07	38
2008 ADDITIONS	643
2009 ADDITIONS	364
2010 ADDITIONS	134
2011 ADDITIONS	2,000
2012 Additions	1,369
<b>Total</b>	<b><u>78,387</u></b>
<b>MANRESA LLC</b>	
APARTMENT PURCHASE	21,350
2008 ADDITIONS	342
2009 ADDITIONS	4,953
2012 ADDITIONS	202
2012 ADDITIONS 2	494
<b>Total</b>	<b><u>27,341</u></b>
<b>INIGO LLC</b>	
2010 ADDITIONS	20,992
2010 ADDITIONS 1	2,728
2011 ADDITIONS	2,245
<b>Total</b>	<b><u>25,965</u></b>
<b>CURA PERSONALIS</b>	
2010 APARTMENT PURCHASE	83,167
2011 ADDITIONS	950
2012 ADDITIONS	1,918
2012 ADDITIONS 2	2,733
<b>Total</b>	<b><u>88,768</u></b>

**Federal Statements****Statement 3 - Form 990-T, Schedule E, Column 3b - Other Deductions**

Description	Deduction
THE 1886 COMPANY LTD	
Management Fees	107,683
Interest	154,711
Insurance	8,955
Repairs	289,628
Taxes	258,301
Utilities	55,313
Landscaping & Snow Removal	44,429
Amortization	35,312
Total	<u>954,332</u>
IGNATIUS LLC	
Management Fees	28,188
Interest	151,200
Insurance	5,164
Repairs	112,801
Taxes	94,203
Utilities	39,028
Landscaping & Snow Removal	17,378
Total	<u>447,962</u>
LOYOLA LLC	
Management Fees	36,297
Interest	73,521
Insurance	8,763
Repairs	138,984
Taxes	126,861
Utilities	62,884
Landscaping & Snow Removal	24,895
Total	<u>472,205</u>
MANRESA LLC	
Management Fees	11,910
Interest	25,624
Insurance	2,470
Repairs	54,223
Taxes	57,731
Utilities	30,221
Landscaping and Snow Removal	5,744
Total	<u>187,923</u>
INIGO LLC	
Management Fees	14,275
Interest	25,624
Insurance	3,229
Repairs	83,801
Taxes	47,734
Utilities	33,603
Landscaping and Snow Removal	8,210
Total	<u>216,476</u>
CURA PERSONALIS	

**Federal Statements****Statement 3 - Form 990-T, Schedule E, Column 3b - Other Deductions (continued)**

<u>Description</u>	<u>Deduction</u>
Management Fees	\$ 43,863
Interest	102,497
Insurance	11,298
Repairs	210,865
Taxes	193,980
Utilities	55,001
Landscaping and Snow Removal	22,109
Total	<u>639,613</u>

**Federal Statements****Statement 4 - Form 990-T, Schedule E, Column 4 - Average Acquisition Debt**

<u>Description</u>	<u>Deduction</u>
THE 1886 COMPANY LTD	
Sum of Debt Outstanding at First of Each Month	30,913,736
Divided by Total Number of Months Property Held	<u>12</u>
Average Acquisition Debt	<u>2,576,145</u>
IGNATIUS LLC	
Sum of Debt Outstanding at First of Each Month	30,240,000
Divided by Total Number of Months Property Held	<u>12</u>
Average Acquisition Debt	<u>2,520,000</u>
LOYOLA LLC	
Sum of Debt Outstanding at First of Each Month	12,585,662
Divided by Total Number of Months Property Held	<u>12</u>
Average Acquisition Debt	<u>1,048,805</u>
MANRESA LLC	
Sum of Debt Outstanding at First of Each Month	5,920,318
Divided by Total Number of Months Property Held	<u>12</u>
Average Acquisition Debt	<u>493,360</u>
INIGO LLC	
Sum of Debt Outstanding at First of Each Month	5,920,318
Divided by Total Number of Months Property Held	<u>12</u>
Average Acquisition Debt	<u>493,360</u>
CURA PERSONALIS	
Sum of Debt Outstanding at First of Each Month	23,681,271
Divided by Total Number of Months Property Held	<u>12</u>
Average Acquisition Debt	<u>1,973,439</u>

**Statement 5 - Form 990-T, Schedule E, Column 5 - Average Adjusted Basis**

<u>Description</u>	<u>Deduction</u>
THE 1886 COMPANY LTD	
Adjusted Basis on First Day Property Was Held	7,721,164
Adjusted Basis on Last Day Property Was Held	<u>8,162,506</u>
	15,883,670
Divided by 2	<u>2</u>
Average Adjusted Basis	<u>7,941,835</u>
IGNATIUS LLC	
Adjusted Basis on First Day Property Was Held	2,813,167
Adjusted Basis on Last Day Property Was Held	<u>2,766,190</u>
	5,579,357
Divided by 2	<u>2</u>
Average Adjusted Basis	<u>2,789,679</u>

**Federal Statements****Statement 5 - Form 990-T, Schedule E, Column 5 - Average Adjusted Basis (continued)**

<u>Description</u>	<u>Deduction</u>
LOYOLA LLC	
Adjusted Basis on First Day Property Was Held	3,065,373
Adjusted Basis on Last Day Property Was Held	<u>3,041,763</u>
	6,107,136
Divided by 2	<u>2</u>
Average Adjusted Basis	<u><u>3,053,568</u></u>
MANRESA LLC	
Adjusted Basis on First Day Property Was Held	1,129,062
Adjusted Basis on Last Day Property Was Held	<u>1,157,370</u>
	2,286,432
Divided by 2	<u>2</u>
Average Adjusted Basis	<u><u>1,143,216</u></u>
INIGO LLC	
Adjusted Basis on First Day Property Was Held	1,043,599
Adjusted Basis on Last Day Property Was Held	<u>1,017,634</u>
	2,061,233
Divided by 2	<u>2</u>
Average Adjusted Basis	<u><u>1,030,617</u></u>
CURA PERSONALIS	
Adjusted Basis on First Day Property Was Held	3,797,119
Adjusted Basis on Last Day Property Was Held	<u>3,894,397</u>
	7,691,516
Divided by 2	<u>2</u>
Average Adjusted Basis	<u><u>3,845,758</u></u>

Form **4562**

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2011**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.      ▶ Attach to your tax return.

Attachment  
Sequence No **179**

Name(s) shown on return

**JOHN CARROLL UNIVERSITY**

Identifying number

**34-0714681**

Business or activity to which this form relates

**THE 1886 COMPANY LTD**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0-. If married filing separately, see instructions	5	
<b>6 (a) Description of property (b) Cost (business use only) (c) Elected cost</b>		
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	▶ 13	

**Note:** Do not use Part II or Part III below for listed property Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property ) (See instructions)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	199,759

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	0
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶	<input type="checkbox"/>	

**Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	199,759
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

Form **4562**

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2011**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.      ▶ Attach to your tax return.

Attachment Sequence No **179**

Name(s) shown on return

**JOHN CARROLL UNIVERSITY**

Identifying number

**34-0714681**

Business or activity to which this form relates

**IGNATIUS LLC**

**Part I Election To Expense Certain Property Under Section 179**

**Note: If you have any listed property, complete Part V before you complete Part I**

<b>1</b>	Maximum amount (see instructions)	<b>1</b>	<b>500,000</b>
<b>2</b>	Total cost of section 179 property placed in service (see instructions)	<b>2</b>	
<b>3</b>	Threshold cost of section 179 property before reduction in limitation (see instructions)	<b>3</b>	<b>2,000,000</b>
<b>4</b>	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	<b>4</b>	
<b>5</b>	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	<b>5</b>	
<b>6</b>	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
<b>7</b>	Listed property Enter the amount from line 29	<b>7</b>	
<b>8</b>	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	<b>8</b>	
<b>9</b>	Tentative deduction Enter the smaller of line 5 or line 8	<b>9</b>	
<b>10</b>	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	<b>10</b>	
<b>11</b>	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	<b>11</b>	
<b>12</b>	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	<b>12</b>	
<b>13</b>	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	<b>13</b>	

**Note: Do not use Part II or Part III below for listed property. Instead, use Part V**

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

<b>14</b>	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	<b>14</b>	
<b>15</b>	Property subject to section 168(f)(1) election	<b>15</b>	
<b>16</b>	Other depreciation (including ACRS)	<b>16</b>	<b>76,062</b>

**Part III MACRS Depreciation (Do not include listed property.) (See instructions)**

**Section A**

<b>17</b>	MACRS deductions for assets placed in service in tax years beginning before 2011	<b>17</b>	<b>0</b>
<b>18</b>	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

**Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property						
<b>c</b> 7-year property						
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs		S/L	
<b>h</b> Residential rental property			27 5 yrs	MM	S/L	
<b>i</b> Nonresidential real property			39 yrs	MM	S/L	

**Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life					S/L	
<b>b</b> 12-year			12 yrs		S/L	
<b>c</b> 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions)**

<b>21</b>	Listed property Enter amount from line 28	<b>21</b>	
<b>22</b>	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	<b>22</b>	<b>76,062</b>
<b>23</b>	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	<b>23</b>	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

DAA

**There are no amounts for Page 2**

Form **4562**

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2011**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.      ▶ Attach to your tax return.

Attachment Sequence No **179**

Name(s) shown on return

**JOHN CARROLL UNIVERSITY**

Identifying number

**34-0714681**

Business or activity to which this form relates

**LOYOLA LLC**

**Part I Election To Expense Certain Property Under Section 179**

**Note: If you have any listed property, complete Part V before you complete Part I**

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	▶ 13	

**Note: Do not use Part II or Part III below for listed property. Instead, use Part V**

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	78,387

**Part III MACRS Depreciation (Do not include listed property) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶		

**Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			27 5 yrs	MM	S/L	
			39 yrs	MM	S/L	

**Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	78,387
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

DAA

**There are no amounts for Page 2**



Form **4562**

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2011**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Attachment  
Sequence No **179**

Name(s) shown on return

**JOHN CARROLL UNIVERSITY**

Identifying number

**34-0714681**

Business or activity to which this form relates

**MANRESA LLC**

**Part I Election To Expense Certain Property Under Section 179**

**Note: If you have any listed property, complete Part V before you complete Part I**

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	▶ 13	

**Note: Do not use Part II or Part III below for listed property. Instead, use Part V**

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	27,341

**Part III MACRS Depreciation (Do not include listed property.) (See instructions)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶		

**Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs		S/L	
h	Residential rental property		27 5 yrs	MM	S/L	
i	Nonresidential real property		39 yrs	MM	S/L	

**Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20a	Class life				S/L	
b	12-year		12 yrs		S/L	
c	40-year		40 yrs	MM	S/L	

**Part IV Summary (See instructions)**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	27,341
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

DAA

**There are no amounts for Page 2**

Form **4562**

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2011**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.      ▶ Attach to your tax return.

Attachment  
Sequence No **179**

Name(s) shown on return

**JOHN CARROLL UNIVERSITY**

Identifying number  
**34-0714681**

Business or activity to which this form relates

**INIGO LLC**

**Part I Election To Expense Certain Property Under Section 179**

**Note: If you have any listed property, complete Part V before you complete Part I.**

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	▶ 13	

**Note: Do not use Part II or Part III below for listed property. Instead, use Part V.**

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	25,965

**Part III MACRS Depreciation (Do not include listed property) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶		

**Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

**Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions)**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	25,965
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

Form **4562**

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2011**

Attachment Sequence No **179**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

**JOHN CARROLL UNIVERSITY**

Identifying number  
**34-0714681**

Business or activity to which this form relates

**CURA PERSONALIS**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

<b>1</b> Maximum amount (see instructions)	<b>1</b>	<b>500,000</b>
<b>2</b> Total cost of section 179 property placed in service (see instructions)	<b>2</b>	
<b>3</b> Threshold cost of section 179 property before reduction in limitation (see instructions)	<b>3</b>	<b>2,000,000</b>
<b>4</b> Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	<b>4</b>	
<b>5</b> Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	<b>5</b>	
<b>6</b> (a) Description of property	(b) Cost (business use only)	(c) Elected cost
<b>7</b> Listed property Enter the amount from line 29	<b>7</b>	
<b>8</b> Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	<b>8</b>	
<b>9</b> Tentative deduction Enter the smaller of line 5 or line 8	<b>9</b>	
<b>10</b> Carryover of disallowed deduction from line 13 of your 2010 Form 4562	<b>10</b>	
<b>11</b> Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	<b>11</b>	
<b>12</b> Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	<b>12</b>	
<b>13</b> Carryover of disallowed deduction to 2012 Add lines 9 and 10, less line 12	<b>13</b>	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

<b>14</b> Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	<b>14</b>	
<b>15</b> Property subject to section 168(f)(1) election	<b>15</b>	
<b>16</b> Other depreciation (including ACRS)	<b>16</b>	<b>88,768</b>

**Part III MACRS Depreciation (Do not include listed property.) (See instructions)**

**Section A**

<b>17</b> MACRS deductions for assets placed in service in tax years beginning before 2011	<b>17</b>	<b>0</b>
<b>18</b> If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>	

**Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property						
<b>c</b> 7-year property						
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs		S/L	
<b>h</b> Residential rental property			27 5 yrs	MM	S/L	
<b>i</b> Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life					S/L	
<b>b</b> 12-year			12 yrs		S/L	
<b>c</b> 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions)**

<b>21</b> Listed property Enter amount from line 28	<b>21</b>	
<b>22</b> Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	<b>22</b>	<b>88,768</b>
<b>23</b> For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	<b>23</b>	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2011)

DAA

**There are no amounts for Page 2**